

March 01, 2023

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| <b>BSE Limited</b><br>Corporate Relation Department<br>Phiroze Jeejeeboy Towers<br>Dalal Street, Fort,<br>Mumbai- 400 001<br><b>BSE Scrip Code: 539056</b> | <b>National Stock Exchange of India Limited</b><br>Listing Department<br>Exchange Plaza, 5 <sup>th</sup> Floor, Plot no. C/1,<br>G Block, Bandra Kurla Complex, Bandra (E)<br>Mumbai- 400 051<br><b>NSE Scrip Symbol: IMAGICAA</b> |
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Dear Sir/ Madam,

**Sub: Corrigendum to the Notice of the Extraordinary General Meeting No.03/2022-23 of the Company to be held on Friday, March 10, 2023 at 11:30 a.m.**

**Ref: Our intimation dated February 14, 2023 about Notice of Extraordinary General Meeting**

This has reference to captioned letter informing you about the Extraordinary General Meeting (“EGM”) No. 03/2022-23 of Imagicaaworld Entertainment Limited (“the Company”), to be held on Friday, March 10, 2023 at 11:30 a.m. through Video Conferencing (“VC”) or Other Audio-Video Means (“OAVM”) for seeking approval of shareholders for the matters mentioned in the Notice of the EGM.

A corrigendum has been issued to inform the shareholders of the Company regarding the changes made in the Notice of EGM. A copy of corrigendum to the Notice of EGM is enclosed herewith.

The said corrigendum shall form integral part of the Notice of EGM dated February 08, 2023, circulated to the shareholders of the Company and on and from the date hereof, the Notice of EGM shall always be read in conjunction with this Corrigendum.

All other contents of the Notice of EGM, save and except as modified or supplemented by this Corrigendum, shall remain unchanged.

The said corrigendum is also available on the website of the Company at [www.imagicaaworld.com](http://www.imagicaaworld.com)

You are requested to take the same on record.

Thanking you,

Yours faithfully,  
**For Imagicaaworld Entertainment Limited**

**Reshma Poojari**  
**Company Secretary & Compliance Officer**

Encl: As above

**Imagicaaworld Entertainment Limited**



## IMAGICAAWORLD ENTERTAINMENT LIMITED

CIN: L92490MH2010PLC199925

Registered Office: 30/31, Sangdewadi, Khopoli-Pali Road, Taluka Khalapur, District Raigad 410 203, Maharashtra, India.  
Corporate Office: 201, 2<sup>nd</sup> Floor, Landmark Building, Opp. Infinity Mall, New Link Road, Andheri West, Mumbai 400 053, Maharashtra, India.

Tel: +91 22 6984 0000; Email: [compliance@imagicaaworld.com](mailto:compliance@imagicaaworld.com); Website: [www.imagicaaworld.com](http://www.imagicaaworld.com)

### **Corrigendum to the Notice of Extraordinary General Meeting of the Company**

Imagicaaworld Entertainment Limited (“the Company”) had issued Notice dated February 08, 2023 (“Notice”) for convening an Extraordinary General Meeting (“EGM”) No. 03/2022-23 of the Members of Imagicaaworld Entertainment Limited (“the Company”) to be held on Friday, March 10, 2023 at 11:30 a.m. through Video Conferencing (“VC”) or Other Audio Visual Means (“OAVM”).

The Notice has been circulated to the Members of the Company in due compliance with the provisions of the Companies Act, 2013 read with the relevant rules made thereunder.

The Members of the Company are requested to note the following amendment in point nos. iii, iv and xiii of the Explanatory Statement to Item No. 1 of EGM Notice i.e. To Approve Issuance of Equity Shares on Conversion of Optionally Convertible Redeemable Preference Shares on Preferential Basis.

#### **Existing statement/content:**

As per the valuation report dated February 08, 2023, the valuation determined/computed is Rs. 36.74/- per equity share considering the historical data of trading price and volume traded on the National Stock Exchange of India being the stock exchange in which the highest trading volume has been recorded. Further considering the historical data of trading price and volume traded on BSE, the price in terms of Regulation 164(1) of the SEBI ICDR Regulations arrives to Rs. 36.81/- per equity share. As a prudent measure, the Company has fixed the issue price considering the higher price i.e. as arrived from both BSE Limited and the National Stock Exchange of India Limited data.

#### **Replaced or revised statement/content:**

The valuation report dated February 08, 2023, and addendum to the valuation report dated February 28, 2023, the valuation determined/computed is Rs. 36.74/- per equity share considering the historical data of trading price and volume traded on the National Stock Exchange of India being the stock exchange in which the highest trading volume has been recorded. The valuer in addendum dated February 28, 2023 has stated as follows: “In the instant case, the Company has been in financial stress, has not generated free cash flows over last 8 years and the business was subject to 18 months of closure during the COVID lockdowns. Presently, while the Company is in revival phase; it becomes difficult for any valuer to estimate or rely on positive future cash flows of the Company unless there is an established track record for several years. Accordingly, the valuation has not considered the Income approach or DCF Method of valuation for the purpose of valuing the equity shares of the Company.” In light of the above the valuer has not considered income method or DCF method for valuation of the equity shares. Further considering the historical data of trading price and volume traded on BSE, the price in terms of Regulation 164(1) of the SEBI ICDR Regulations arrives to Rs. 36.81/- per equity share. As a prudent measure, the Company has fixed the issue price considering the higher price i.e. as arrived from both BSE Limited and the National Stock Exchange of India Limited data. The copy of the aforesaid valuation report and addendum to the valuation report thereto are available on the website of the Company [www.imagicaaworld.com](http://www.imagicaaworld.com).

This corrigendum shall form integral part of the Notice of EGM dated February 08, 2023, circulated to the shareholders of the Company and on and from the date hereof, the Notice of EGM shall always be read in conjunction with this Corrigendum. Accordingly, all concerned stakeholders are requested to take note of the above correction. This corrigendum will be available on the website of the Company at [www.imagicaaworld.com](http://www.imagicaaworld.com) besides being communicated to the stock exchanges where shares of the Company are listed. All other contents of the Notice of EGM, save and except as modified or supplemented by this Corrigendum, shall remain unchanged.

**By order of the Board of Directors  
For Imagicaaworld Entertainment Limited**

**Place : Mumbai**

**Date : March 01, 2023**

**Reshma Poojari  
Company Secretary  
Membership Number: ACS 34554**