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For Immediate Release

Imagicaaworld Entertainment Ltd. Reports Q1 FY23 results: Strongest quarterly performance so far

Mumbai, July 22 2022: Imagicaaworld Entertainment Limited, which operates Imagicaa – Theme Park, Water Park, Snow Park and a family hotel Novotel Imagicaa Khopoli, announced its unaudited Financial Results for the Quarter ending 30th June 2022.

The management is pleased to present the first financial results post the successful implementation of Debt resolution plan. This quarter has set a new record both in Revenues and in EBIDTA, coupled with company turning PAT Positive in this Quarter. This is a strong rebound, both in balance sheet as well as in business after two years of adverse COVID-19 impact.

Performance highlights for the Quarter ended June 30th, 2022 (Q1 FY23 Vis-a-Vis Q1 FY20):

- Strong Footfall growth vs Pre-covid levels – 4.91 lakh vs 4.65 lakh in Q1 FY20
- Highest quarterly Operational Revenues at Rs 92.4 Cr
- Total ARPU grew by 7.3% to Rs. 1,582 versus Rs. 1,474 in Q1 FY20
- Highest quarterly EBITDA at Rs 42.6 Crs and best EBITDA margin at 46.1%
- First time reported a PAT positive quarter

	Q1 FY23	Q1 FY22	Q1 FY20	Growth vs Q1 FY20 [^]
Operational Revenue (Rs. Cr)	92.4	1.9	81.0	14.1%
ARPU (Rs.)*	1,582	n.m.	1,474	7.3%
Footfall (Nos.) *	4,91,489	n.m.	4,65,551	5.6%
EBITDA (Rs. Cr)	42.6	-7.5	28.0	50.7%

*Footfall & ARPU numbers are of Theme Park and Water Park

[^]Since FY 21 & FY 22 were not comparable due to lockdown

- **Park Revenue grew by 13.8%** to Rs 78.6 crs vs 69.6 in Q1 FY20. Footfall grew by 5.6% to 4.9 lakhs vs 4.6 lakhs in Q1 FY20.
- **Hotel property also reported its highest quarterly Revenue at Rs. 13.8 Crs** in Q1 FY23 vs Rs 11.4 Crs in Q1 FY20. Hotel ARR in Q1 FY23 was Rs. 10,058 with an occupancy of 52.7%.



- With strong cost control measures followed post Covid, the **company reduced the total expense by 6%** from Rs. 53.0 Crs in Q1 FY20 to Rs. 49.8 Crs in Q1 FY23.
- Due to the strong business performance and prudent cost control measures, the company has been able to report its **highest quarterly EBITDA of Rs 42.6 Crs** and the **best EBITDA margin so far of 46.1%**.
- With the considerable reduction of interest the company has reported its **first ever quarter of positive PAT**. Company reported **Rs. 43.18 cr Profit before Tax & Exceptional items**.

Dhimant Bakshi, CEO, Imagicaaworld Entertainment Ltd., “We have delivered our strongest quarterly performance with the Record Revenues and EBITDA for any quarter since Inception. **Q1 FY23 also marks the Beginning of a new era** with the first PAT positive Quarter and a successful implementation of the Debt Resolution Plan thereby improving the Intrinsic Value of the business and Balance sheet. We will continue to put efforts to improve operational performance and Guest experiences and shall be simultaneously open to any new opportunities. We are also proud to welcome the Malpani Group as the new promoters and we look forward to leverage upon their deep and diverse experience across multiple businesses to take the Company to higher levels”

About Imagicaaworld Entertainment Limited

Imagicaaworld Entertainment Ltd. (NSE: IMAGICAA) own’s and operates Imagicaa is one of India’s leading holiday destinations and offers a gamut of interesting experiences in one place through its Theme park, Water park, and Hotel. Imagicaa is an ‘all weather entertainment destination’ that provides unique experiences to its guests. Located conveniently off the Mumbai-Pune Express Highway, Imagicaa is just a happy drive away from Mumbai and Pune.

Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.



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