



September 20, 2018

The Manager DCS-CRD BSE Limited Phiroze Jeejeeboy Towers Dalal Street, Fort, Mumbai-400001 Fax No: 22722037/39/41/61/3121/3719 BSE Scrip Code: 539056	The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400051 Fax No: 26598237/38 NSE Scrip Code: ADLABS
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Dear Sirs,

Sub - Intimation under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform that a Comprehensive Debt Resolution Plan has been presented to the lenders of the Company with a view to address the existing cash flow mismatch. This is in line with the Company objective of aligning its debt obligations with the operational cash flows and come up with a long term sustainable solution. The Sale of assets (hotel business and surplus land) for which the approval of shareholders were obtained on December 28, 2017 and August 3, 2018, are also proposed to be a part of the aforesaid resolution plan.

The Company is awaiting the relevant approvals from the consortium of lenders. Concrete developments on the same shall be timely informed by the Company..

Request you to take the above information on your record.

Thanking you,

Yours faithfully,
For Adlabs Entertainment Limited

Madhulika Rawat
Company Secretary
(Membership no. F8765)

Adlabs Entertainment Ltd.