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August 28, 2017

<b>The Manager</b> <b>DCS - CRD</b> <b>BSE Limited</b> Phiroze Jeejeeboy Towers Dalal Street, Fort, Mumbai- 400 001 Fax No.: 22722037/39/41/61/3121/3719 <b><u>BSE Scrip Code: 539056</u></b>	<b>The Manager</b> <b>Listing Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Fax No.: 26598237/38 <b><u>NSE Scrip Symbol: ADLABS</u></b>
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Dear Sirs,

**Sub: Information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015**

We wish to inform you that the park operations which in the fourth year since launch have stabilized; and well trained management team is ensuring smooth operations. Accordingly, and in consultation with the management, Mr. Kapil Bagla shall now be focusing on reducing the debt of the Company by monetizing the non-core assets such as the hotel and the surplus land through Walkwater Properties Private Limited (WPPL) (the wholly owned subsidiary of the Company) as a Director of WPPL.

Pursuant to the relevant provisions of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we wish to inform you that Mr. Kapil Bagla, Whole Time Director and CEO of the Company resigned as a CEO of the Company w.e.f. September 1, 2017. He will be continuing on the Board as a Non Executive Director (against his previous designation as Whole Time Director) of the Company with effect from September 1, 2017.

We hereby further inform that the Board of Directors of the Company in its Board Meeting held on August 28, 2017 has appointed Mr. Dhimant Bakshi, Chief Revenue Officer and Mr. Ashutosh Kale, Chief Operating Officer and Executive Director of the Company as Joint Chief Executive Officers and Key Managerial Personnel w.e.f. September 1, 2017 to spearhead the executive functions of the Company.

Mr. Dhimant Bakshi is a Post Graduate in Management Studies (Marketing). He has over two decades of experience in the Retail Industry. He has also successfully completed ILPSIE from INSEAD Business School for the World. He has completed Certificate course in Innovation for Leaders by Harvard Publishing organised by Reliance Retail. He has also been awarded among Top 50 Most Talented Retail Professionals of India by Asia Retail Congress. He has been heading the Sales, Marketing, F&B and Retail business of the Company. Mr. Dhimant Bakshi has been associated with the Company for the last 5 years.



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As the Joint CEO of the Company he shall be responsible for driving the revenues of the Company to the next level, apart from regular executive functions.

Mr. Ashutosh Kale holds a master's degree of Science in Defence and Strategic Studies and has been trained in Kenya in International Operations by the British Army. He has over two decades of experience in the safety and security largely serving the Indian Army. He has served as an instructor in the Indian Military Academy and as an Anti-Terrorism Expert. He was handpicked to lead a contingent of 1700 Indian troops in the United Nations wherein he was responsible for leading Strategic, Diplomatic, Cultural, PR and Humanitarian initiatives in the Horn Of Africa. He has been awarded by United Nations for his mission in Ethiopia and Eritrea. He was heading the Operations of the Company. Mr. Ashutosh Kale has been associated with the Company for the last 5 years.

As the Joint CEO of the Company he shall be responsible for the Operations of the Parks of the Company and enhancing customer experience, apart from regular executive functions.

Further, in accordance with the provisions of Regulation 30(5) of Listing Regulations, the Board of Directors of the Company have also authorised Mr. Dhimant Bakshi and Mr. Ashutosh Kale being Key Managerial Personnel of the Company for the purpose of determining materiality of an event or information and for the purpose of making disclosures to Stock Exchanges.

Therefore, the revised list of Key Managerial Personnel for the purpose of determining materiality of an event or information and for the purpose of making disclosures to Stock Exchanges is as follows:

1. Mr. Dhimant Bakshi  
Joint Chief Executive Officer  
9<sup>th</sup> floor, Lotus Business Park  
New Link Road, Andheri (West), Mumbai-400 053  
Email: [dhimant.bakshi@adlabsentertainment.com](mailto:dhimant.bakshi@adlabsentertainment.com)
2. Mr. Ashutosh Kale  
Joint Chief Executive Officer and Executive Director  
30/31, Sangdewadi, Khopoli-Pali Road,  
Taluka Khalapur, District Raigad 410 203  
Email: [ashutosh.kale@adlabsentertainment.com](mailto:ashutosh.kale@adlabsentertainment.com)
3. Mr. Mayuresh Kore  
Chief Financial Officer  
9<sup>th</sup> floor, Lotus Business Park  
New Link Road, Andheri (West), Mumbai-400 053  
Email: [mayuresh.kore@adlabsentertainment.com](mailto:mayuresh.kore@adlabsentertainment.com)
4. Ms. Madhulika Rawat  
Company Secretary & Compliance Officer  
9<sup>th</sup> floor, Lotus Business Park  
New Link Road, Andheri (West), Mumbai-400 053  
Email: [madhulika.rawat@adlabsentertainment.com](mailto:madhulika.rawat@adlabsentertainment.com)



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You are requested to take the same on your records.

Thanking You,

Yours Faithfully,  
**For Adlabs Entertainment Limited**

*Madhulika*

Madhulika Rawat  
Company Secretary & Compliance Officer  
(Membership No. F8765)



Adlabs Entertainment Ltd.

Regd. Office: 30/31, Sangdewadi, Khopoli-Pali Road, Taluka Khalapur, District Raigad-410 203. T: +91-2192-669 900 F: +91-22-4068 0088  
Corporate Office: 9th Floor, Lotus Business Park, New Link Road, Andheri West, Mumbai-400 053. T: +91-22-4068 0000 F: +91-22-4068 0088  
Corporate Identity Number (CIN): L92490MH2010PLC199925 Website: [www.adlabsimagica.com](http://www.adlabsimagica.com) Email: [info@adlabsentertainment.com](mailto:info@adlabsentertainment.com)