

Adlabs Entertainment Limited

CIN:L92490MH2010PLC199925 Website : www.adlabsimagica.com, email : compliance@adlabsentertainment.com

Registered Office : 30/31, Sangdewadi, Khopoli-Pali Road, Taluka- Khalapur, District- Raigad, Pin- 410 203

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2016

(Rs. in Million except EPS Data)

Sr. No.	Particulars	Unaudited Results for the Quarter ended 30th June		Unaudited Results for the Quarter ended 31st March	Unaudited Results for the Year ended 31st March
		2016	2015	2016	2016
1	Income from operations				
(a)	Income from operations	830.95	774.83	510.55	2,252.52
(b)	Other operating income	28.53	25.28	20.34	87.27
	Total income from operations (net)	859.48	800.11	530.89	2,339.79
2	Expenses				
(a)	Cost of materials consumed	49.24	39.36	36.56	142.39
(b)	Purchase of trading goods	32.72	33.41	25.24	126.29
(c)	Change in inventories of trading goods	(1.26)	2.05	(4.27)	(20.75)
(d)	Direct other expenses	29.37	34.20	23.49	98.97
(e)	Advertisement, sales and marketing expenses	150.99	142.98	82.25	425.25
(f)	Employee benefits expenses	155.94	154.82	149.61	595.44
(g)	Repairs and Maintenance	28.75	42.49	32.13	139.66
(h)	Power, fuel and water	47.98	41.80	38.15	165.09
(i)	Other expenses	63.43	61.81	76.98	266.28
(j)	Depreciation and amortisation expenses	242.78	207.75	216.34	877.12
	Total expenses	799.94	760.67	676.48	2,815.73
3	Profit / (loss) from operations before other income, finance costs and exceptional items (1-2)	59.54	39.44	(145.59)	(475.94)
4	Other Income	2.40	35.15	123.05	166.77
5	Profit / (loss) from ordinary activities before finance costs and exceptional items (3+4)	61.94	74.59	(22.54)	(309.17)
6	Finance cost	291.94	273.34	287.24	1,106.06
7	Profit / (loss) from ordinary activities after finance costs but before exceptional items (5-6)	(230.00)	(198.75)	(309.78)	(1,415.23)
8	Prior period Items	-	-	-	-
9	Profit / (loss) from ordinary activities before tax (7-8)	(230.00)	(198.75)	(309.78)	(1,415.23)
10	Tax expense	(37.72)	(43.52)	(150.15)	(503.90)
11	Net Profit / (loss) from ordinary activities after tax (9-10)	(192.28)	(155.23)	(159.63)	(911.33)
12	Extraordinary Items				
13	Net Profit for the period (11+12)	(192.28)	(155.23)	(159.63)	(911.33)
14	Earnings before interest, tax, depreciation & amortisation (EBITDA)	302.32	247.19	70.75	401.18
15	Share of profit /(loss) of associates		-	-	-
16	Minority interest		-	-	-
17	Net Profit / (loss) after taxes, minority interest and share of profit /(loss) of associates (11+15-16)	(192.28)	(155.23)	(159.63)	(911.33)
18	Paid-up equity share capital (Face value of the share Rs.10/- each)	798.98	798.98	798.98	798.98
19	Reserves excluding revaluation reserves				
20	Earning per share (of Rs 10/- each)				
	Weighted average number of shares	7,98,97,810	7,98,97,810	7,98,97,810	7,98,97,810
(a)	Basic and diluted	(2.41)	(1.94)	(2.00)	(11.41)
	** not annualised	**	**	**	

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REPORTING OF STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Million)

S No.	Particulars	Unaudited Results for the Quarter ended 30th June		Unaudited Results for the Quarter ended 31st March	Unaudited Results for the Year ended 31st March
		2016	2015	2016	2016
1	Segment revenue				
	Operating revenue				
	(a) Tickets	560.68	574.70	303.40	1,498.54
	(b) Food and Beverage *	146.14	132.35	117.17	454.04
	(c) Merchandise	63.41	67.78	38.52	194.96
	(d) Hotel **	60.71	-	51.47	104.98
	(e) Other Operations	28.40	25.14	20.19	86.72
	(f) Unallocated	0.14	0.14	0.14	0.55
	Total	859.48	800.11	530.89	2,339.79
	Less: Inter segment revenue		-	-	-
	Net sales/income from operations	859.48	800.11	530.89	2,339.79
2	Segment result Profit/ (Loss)				
	(Befor tax and interest from each segment)				
	(a) Tickets	27.15	10.25	(121.62)	(508.00)
	(b) Food and Beverage	43.97	38.27	23.67	124.01
	(c) Merchandise	17.39	10.73	4.11	34.28
	(d) Rooms	(21.63)	-	(32.58)	(57.64)
	(e) Other Operations	12.60	0.95	5.45	19.24
	(f) Unallocated	(19.94)	(20.76)	(24.61)	(87.83)
	Total	59.54	39.44	(145.58)	(475.94)
	Less : (i) Finance cost	291.94	273.34	287.24	1,106.06
	Add : (i) Other income	2.40	35.15	123.05	166.77
	Profit before tax	(230.00)	(198.75)	(309.78)	(1,415.23)
3	Capital employed				
	(Segment assets-segment liabilities)				
	(a) Tickets	9,432.45	10,358.53	9,613.48	9,613.48
	(b) Food and Beverage	575.80	324.16	587.19	587.19
	(c) Merchandise	204.25	191.55	198.48	198.48
	(d) Rooms	1,678.56	-	1,672.17	1,672.17
	(e) Other Operations	2.83	(0.30)	3.49	3.49
	(f) Unallocated	(5,918.84)	(3,921.62)	(5,905.37)	(5,905.37)
	Total	5,975.05	6,952.32	6,169.44	6,169.44

* The Food and Beverage Revenues of the Hotel is incorporated under the segment " Food and Beverage "

** The Hotel Revenue depicts the Room and Other Non Food and Beverage Revenues.

Notes:

1. The Unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in the meeting held on Thursday , July 28, 2016.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 1,2016, the Company has for the first time adopted Ind AS with a transition date of April 1, 2015. As per the roadmap for application of Ind AS given by the Ministry of Corporate Affairs of India, Ind AS is applicable to the parent of the Company from beginning April 1, 2016 and consequently becomes applicable to the Company from the same date.
3. Utilisation of Initial Public Offering Proceeds as on June 30, 2016 is Rs.3,258.13 million

(Rupees in Million)

Purpose	Proposed Utilisation	Actual Utilisation
Repayment of Debts	2,700.00	2,580.77
Issue Expenses	303.92	314.91
General Corporate Purpose	373.44	362.45
Total	3,377.36	3,258.13

4. The Segment result is prepared in accordance with the Accounting Standard-17 "Segment Reporting" as notified in the Companies (Accounting Standard) Rules 2006.
5. The Ind AS compliant corresponding figures for the quarter ended June 30, 2015 have not been subjected to review/audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
6. The figures for the previous periods have been regrouped/rearranged wherever necessary to conform current period's classification.
7. Statutory Auditors have conducted a limited review of the financial results for the quarter ended June 30, 2016 under the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and have expressed an unqualified opinion.

Place : Raigad
Date : July 28, 2016

For ADLABS Entertainment Limited



Kapil Bagla
CEO & Whole Time Director

Annexure 1

RESTATED IND-AS FINANCIAL RESULTS & RECONCILIATION WITH PREVIOUS REPORTED NUMBERS FOR THE QUARTER ENDED
30TH JUNE 2015, 30TH SEPTEMBER 2015, 31ST DECEMBER 2015, 31ST MARCH 2016 AND YEAR ENDED 31ST MARCH 2016

(Rs. in Million)

SR. No.	Particulars	Unaudited Results	Unaudited Results	Unaudited Results for	Unaudited Results	Unaudited Results for
		for the	for the	the	for the	for the
		Quarter ended 30th June	Quarter ended 30th September	Quarter ended 31st December	Quarter ended 31st March	Quarter ended 31st March
		2015	2015	2015	2016	2016
1	Income from operations					
(a)	Income from operations	774.83	327.76	639.38	510.55	2,252.52
(b)	Other operating income	25.28	18.90	22.75	20.34	87.27
	Total income from operations (net)	800.11	346.66	662.13	530.89	2,339.79
2	Expenses					
(a)	Cost of materials consumed	39.36	20.69	45.78	36.56	142.39
(b)	Purchase of trading goods	33.41	27.83	39.81	25.24	126.29
(c)	Change in inventories of trading goods	2.05	(10.05)	(8.48)	(4.27)	(20.75)
(d)	Direct other expenses	34.20	15.06	26.22	23.49	98.97
(e)	Advertisement, sales and marketing expenses	142.98	84.56	115.45	82.25	425.25
(f)	Employee benefits expenses	154.82	149.11	141.90	149.61	595.44
(g)	Repairs and Maintenance	42.49	31.99	33.05	32.13	139.66
(h)	Power, fuel and water	41.80	35.48	49.66	38.15	165.09
(i)	Other expenses	61.81	55.12	72.37	76.98	266.28
(j)	Depreciation and amortisation expenses	207.75	215.14	237.89	216.34	877.12
	Total expenses	760.67	624.93	753.64	676.48	2,815.73
3	Profit / (loss) from operations before other income, finance costs and exceptional items (1-2)	39.44	(278.27)	(91.51)	(145.59)	(475.94)
4	Other Income	35.15	4.96	3.61	123.05	166.77
5	Profit / (loss) from ordinary activities before finance costs and exceptional items (3+4)	74.59	(273.31)	(87.90)	(22.54)	(309.17)
6	Finance costs	273.34	270.31	275.17	287.24	1,106.06
7	Profit / (loss) from ordinary activities after finance costs but before exceptional items (5-6)	(198.75)	(543.62)	(363.07)	(309.78)	(1,415.23)
8	Prior period Items	-	-	-	-	-
9	Profit / (loss) from ordinary activities before tax (7-8)	(198.75)	(543.62)	(363.07)	(309.78)	(1,415.23)
10	Tax expense	(43.52)	(189.21)	(121.03)	(150.15)	(503.90)
11	Net Profit / (loss) from ordinary activities after tax (9-10)	(155.23)	(354.41)	(242.05)	(159.63)	(911.33)
12	Extraordinary Items					
13	Net Profit for the period (11+12)	(155.23)	(354.41)	(242.05)	(159.63)	(911.33)
14	Earnings before interest, tax, depreciation & amortisation (EBITDA)	247.19	(63.13)	146.38	70.75	401.18
15	Share of profit /(loss) of associates	-	-	-	-	-
16	Minority interest	-	-	-	-	-
17	Net Profit / (loss) after taxes, minority interest and share of profit /(loss) of associates (11+15-16)	(155.23)	(354.41)	(242.05)	(159.63)	(911.33)
18	Other Comprehensive Income	(0.13)	(0.61)	(1.32)	1.37	(0.69)
19	Total Comprehensive Income (13-18)	(155.10)	(353.80)	(240.73)	(161.00)	(910.64)

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30TH JUNE 2015, 30TH SEPTEMBER 2015, 31ST DECEMBER 2015, 31ST MARCH 2016 AND YEAR ENDED 31ST MARCH 2016

(Rs. in Million)

SR. No.	Particulars	Unaudited Results for the Quarter ended 30th June	Unaudited Results for the Quarter ended 30th September	Unaudited Results for the Quarter ended 31st December	Unaudited Results for the Quarter ended 31st March	Unaudited Results for the Year ended 31st March
		2015	2015	2015	2016	2016
	Reconciliation of Net Profit as reported earlier:					
	Net Profit for the period (as per IGAAP)	(148.13)	(347.29)	(251.92)	(159.75)	(907.09)
	Benefit/(Charge):					
	Amortised of the finance cost	(13.50)	-	10.16	(0.14)	(3.47)
	Actuarial loss on Defined Benefit plans reclassified to Other Comprehensive Income	(0.13)	(0.61)	(1.32)	1.37	(0.69)
	Fair value gains on Financial Instruments	6.64	(6.64)	1.16	(1.06)	0.10
	Increase the asset value of security deposit given through fair valuation	0.14	0.14	0.14	0.14	0.55
	(Increase)/Decrease Cost of doubtful debts	0.06	0.01	(0.11)	0.14	0.10
	Incurred on research for the intangible assets & Amortisation of rent	(0.31)	(0.02)	(0.16)	(0.33)	(0.82)
	Net profit for the period (as per Ind-AS)	(155.23)	(354.41)	(242.05)	(159.63)	(911.33)
	Reconciliation of Income from operations as per reported earlier:					
	Income from operations for the Period (as per IGAAP)	824.99	353.33	709.25	549.63	2,437.19
	Less: Advertisement, sales and marketing expenses (Including Promotions)	(50.16)	(25.57)	(69.87)	(39.08)	(184.67)
	Income from operations for the Period (as per Ind AS)	774.83	327.76	639.38	510.55	2,252.52
	Reconciliation of Advertisement, sales and marketing expenses as per reported earlier:					
	Advertisement, sales and marketing expenses for the period (as per IGAAP)	193.14	110.13	185.32	121.33	609.92
	Less: Advertisement, sales and marketing expenses (Including Promotions)	(50.16)	(25.57)	(69.87)	(39.08)	(184.67)
	Advertisement, sales and marketing expenses for the period (as per Ind AS)	142.98	84.56	115.45	82.25	425.25
	Advertisement, sales and marketing expenses as a % to Net Sales (as per IGAAP)	23.41%	31.17%	26.13%	22.07%	25.03%
	Advertisement, sales and marketing expenses as a % to Net Sales (as per Ind AS)	18.45%	25.80%	18.06%	16.11%	18.88%

RESTATED IND-AS SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Million)

S No.	Particulars	Standalone				
		Unaudited Results for the Quarter ended 30th June	Unaudited Results for the Quarter ended 30th September	Unaudited Results for the Quarter ended 31st December	Unaudited Results for the Quarter ended 31st March	Unaudited Results for the Year ended 31st March
		2015	2015	2015	2016	2016
1	Segment revenue					
	Operating revenue					
	(a) Tickets	574.70	223.82	396.61	303.40	1,498.54
	(b) Food and Beverage *	132.35	64.71	139.82	117.17	454.04
	(c) Merchandise	67.78	33.01	55.66	38.52	194.96
	(d) Hotel **	-	6.22	47.28	51.47	104.98
	(e) Other Operations	25.14	18.76	22.62	20.19	86.72
	(f) Unallocated	0.14	0.14	0.14	0.14	0.55
	Total	800.11	346.66	662.13	530.89	2,339.79
	Less: Inter segment revenue	-	-	-	-	-
	Net sales/income from operations	800.11	346.66	662.13	530.89	2,339.79
2	Segment result Profit/ (Loss)					
	(Befor tax and interest from each segment)					
	(a) Tickets	10.26	(281.70)	(114.93)	(121.62)	(508.00)
	(b) Food and Beverage	38.27	14.19	47.88	23.66	124.00
	(c) Merchandise	10.73	8.78	10.69	4.11	34.28
	(d) Rooms	-	(6.14)	(18.92)	(32.58)	(57.64)
	(e) Other Operations	0.95	6.23	6.60	5.45	19.24
	(f) Unallocated	(20.77)	(19.63)	(22.83)	(24.61)	(87.82)
	Total	39.44	(278.27)	(91.51)	(145.59)	(475.94)
	Less : (i) Finance cost	273.34	270.31	275.17	287.24	1,106.06
	Add : (i) Other income	35.15	4.96	3.61	123.05	166.77
	Profit before tax	(198.75)	(543.62)	(363.07)	(309.78)	(1,415.23)
3	Capital employed					
	(Segment assets-segment liabilities)					
	(a) Tickets	10,358.53	10,267.27	9,768.30	9,613.48	9,613.48
	(b) Food and Beverage	324.16	462.97	447.31	587.19	587.19
	(c) Merchandise	191.55	206.55	196.47	198.48	198.48
	(d) Rooms	-	1,229.91	1,747.97	1,672.17	1,672.17
	(e) Other Operations	(0.30)	(6.56)	(0.58)	3.49	3.49
	(f) Unallocated	(3,921.62)	(5,374.04)	(5,629.59)	(5,905.37)	(5,905.37)
	Total	6,952.32	6,786.10	6,529.88	6,169.44	6,169.44

* The Food and Beverage Revenues of the Hotel is incorporated under the segment " Food and Beverage "

** The Hotel Revenue depicts the Room and Other Non Food and Beverage Revenues.



DATE :

Limited Review Report

To the Board of Directors of Adlabs Entertainment Limited,

We have reviewed the accompanying statement of unaudited financial results of Adlabs Entertainment Ltd for the period ended 30th June, 2016. Attention is drawn to the fact that the comparative IND AS converged figures for the quarter ended 30th June 2015, quarter ended 31st March 2016 and for the year ended 31st March 2016 as reported in these financial results have not been reviewed or audited by us.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial information performed by independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. T. Jain & Co.
Chartered Accountants
FRN 103886W

S.T. Jain

Partner

Membership No : 33809

Place : Mumbai

Date : 28th July, 2016

